Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of Abans Financial Services Limited (Formerly known as Abans Holdings Limited) for the quarter and half year ended September 30, 2026, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to
The Board of Directors of
Abans Financial Services Limited
(Formerly known as Abans Holdings Limited)

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Abans Financial Services Limited** (Formerly known as Abans Holdings Limited) (hereinafter referred to as "the Company") for the quarter and half year ended September 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", notified under section 133 of the Companies Act, 2013 as amended (the "Act"), read with relevant rules issued there under and Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time. Our responsibility is to issue a report on this Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain limited assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results, prepared in accordance

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with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed or that it contains any material misstatement.

For **C N K & Associates LLP**
Chartered Accountants
Firm's Registration No.: 101961W/W100036

Pankaj Tiwari
Partner
Membership No. 153110
UDIN: 26153110UFSOQH1238
Place: Mumbai
Date: November 11, 2026

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Abans Financial Services Limited
(Formerly known as Abans Holdings Limited)

Unaudited Standalone Financial Results - Statement of Profit & Loss for the quarter and half year ended September 30, 2026

(Rs.in Crores - except per share data)

Particulars	For the Quarter ended September 30, 2026 (Unaudited) (Refer Note-9)	For the Quarter ended June 30, 2026 (Unaudited)	For the Quarter ended September 30, 2025 (Unaudited) (Refer Note-9)	For the Half year ended September 30, 2026 (Unaudited)	For the Half year ended September 30, 2025 (Unaudited)	For the Year ended March 31, 2026 (Audited)
Income						
Revenue from operations	6.11	9.19	1.32	15.30	2.09	13.88
Other income	(0.01)	0.01	0.04	0.00	0.04	0.03
Total Income - A	**6.10**	**9.20**	**1.36**	**15.30**	**2.13**	**13.91**
Expenses						
Employee benefits expenses (refer note no.6)	1.07	(2.60)	2.07	(1.53)	4.29	6.90
Finance cost	0.08	0.01	0.01	0.09	0.01	0.03
Depreciation and amortisation expense	0.04	0.03	0.02	0.07	0.04	0.09
Other expenses (refer note no.7)	1.36	0.38	0.60	1.74	1.03	2.07
Total Expenses - B	**2.55**	**(2.18)**	**2.70**	**0.37**	**5.37**	**9.09**
Profit/(loss) before exceptional items and tax (A-B)	**3.55**	**11.38**	**(1.34)**	**14.93**	**(3.24)**	**4.82**
Exceptional income/(expense)	-	-	-	-	-	-
Profit/(loss) before tax	**3.55**	**11.38**	**(1.34)**	**14.93**	**(3.24)**	**4.82**
Less - tax expense :						
Current tax	(0.24)	0.80	-	0.56	-	0.02
Deferred tax	(0.09)	0.14	(0.29)	0.05	(0.76)	0.16
Profit/(loss) after tax	**3.88**	**10.44**	**(1.05)**	**14.32**	**(2.48)**	**4.64**
Other comprehensive income/(loss)						
(A) Items that will not be reclassified to profit or loss						
Remeasurement gain/(loss) on defined benefit plan	-	-	-	-	-	(0.01)
Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.00
(B) Items that will be reclassified to profit or loss						
Foreign currency translation of financial statements of branch	0.04	0.05	0.01	0.09	0.01	0.43
Tax relating to items that will be reclassified to profit or loss	0.12	(0.01)	0.00	0.11	(0.00)	(0.11)
Other comprehensive income/(loss) for the year/ period, net of tax	**0.16**	**0.04**	**0.01**	**0.20**	**0.01**	**0.31**
Total comprehensive income/(loss) for the year / period	**4.04**	**10.48**	**(1.04)**	**14.52**	**(2.47)**	**4.95**
Earnings per equity share of face value of Rs 2/- each (not annualised for the quarter)						
Basic	0.76	2.05	(0.21)	2.82	(0.49)	0.92
Diluted	0.76	2.05	(0.21)	2.82	(0.49)	0.92
Paid up equity share capital (equity shares of Rs.2/- each)	10.24	10.17	10.12	10.24	10.12	10.13
Other equity excluding revaluation reserve						160.98

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Abans Financial Services Limited Mumbai

Abans Financial Services Limited
(Formerly known as Abans Holdings Limited)

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✉ compliance@abansfinserv.com ⊕ www.abansfinserv.com

Abans Financial Services Limited
(Formerly known as Abans Holdings Limited)

Unaudited Standalone Financial Results - Statement of Assets & Liabilities

(Rs.in Crores)

Particulars	As on September 30, 2026 (Unaudited)	As on March 31, 2026 (Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	0.29	0.30
Right to use asset	0.27	0.30
Financial assets		
Investments	139.90	139.90
Other financial assets	0.05	0.02
Deferred tax assets (net)	0.06	0.01
Other non Current assets	0.01	0.03
	140.58	**140.56**
Current Assets		
Financial assets		
Trade receivables	1.14	1.56
Cash and cash equivalents	1.57	3.07
Other bank balance	5.31	5.05
Investments	137.92	18.95
Other financial assets	5.68	2.21
Current tax assets (net)	-	0.29
Other current assets	0.46	0.39
	152.08	**31.52**
Total Assets	**292.66**	**172.08**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	10.24	10.13
Other equity	171.41	160.98
	181.65	**171.11**
Liabilities		
Non-Current Liabilities		
Financial liabilities		
Lease liabilities	0.24	0.26
Provisions	0.20	0.16
	0.44	**0.42**
Current Liabilities		
Financial liabilities		
Borrowings	108.50	-
Other financial liabilities	1.63	0.44
Lease liabilities	0.03	0.02
Provisions	0.08	0.01
Current tax liabilities [net]	0.16	-
Other current liabilities	0.17	0.08
	110.57	**0.55**
Total Equity and Liabilities	**292.66**	**172.08**

Abans Financial Services Limited Mumbai

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Abans Financial Services Limited
(Formerly known as Abans Holdings Limited)
Unaudited Standalone Financial Results - Cash Flow Statements

(Rs in Crores)

Particulars	For the Half year ended September 30, 2026 (Unaudited)	For the Half year ended September 30, 2025 (Unaudited)	For the Year ended March 31, 2026 (Audited)
CASH FLOW FROM OPERATING ACTIVITIES:			
Profit/(loss) before tax as per statement of profit and loss	**14.93**	**(3.24)**	**4.82**
Adjustment for:			
Share based payment expenses	(3.10)	3.59	4.79
Balances W/off	-	-	0.00
Depreciation and amortisation	0.07	0.04	0.09
Net (gain) / Loss on fair value changes	0.54	(0.22)	(0.25)
Impairment on investment	0.01	0.01	0.01
Employee defined benefit plan expenses	0.04	0.03	0.09
Finance cost lease obligation	0.02	0.01	0.03
Interest income	(0.09)	(0.52)	(0.20)
Operating profit before working capital changes	**12.42**	**(0.30)**	**9.39**
Adjusted for :			
(Increase)/Decrease in receivables	(123.79)	18.83	22.47
Increase/(Decrease) in payables	109.84	0.28	0.48
Cash generated from operations	**(1.53)**	**18.82**	**32.33**
Taxes refund / (paid) - (net)	(0.12)	(0.18)	0.20
Net cash from/(used in) operating activities (A)	**(1.65)**	**18.64**	**32.53**
CASH FLOW FROM INVESTING ACTIVITIES:			
Purchase of property, plant and equipment	(0.04)	(0.39)	(0.56)
Proceeds from / (purchase) of investments	-	(16.84)	(29.56)
Interest income	-	0.79	-
Net cash from investing activities (B)	**(0.04)**	**(16.44)**	**(30.12)**
CASH FLOW FROM FINANCING ACTIVITIES:			
Proceeds from issue of equity shares - ESOP	0.11	0.01	0.02
Share application money received on conversion of options - ESOP	-	-	0.00
Net cash from financing activities (C)	**0.11**	**0.01**	**0.02**
Net cash and cash equivalents (A + B + C)	**(1.58)**	**2.21**	**2.43**
Cash and cash equivalents at beginning of the period	**3.07**	**0.21**	**0.21**
Foreign currency translation of financial statements of branch	0.08	0.01	0.43
Cash and cash equivalents at end of the period	**1.57**	**2.43**	**3.07**

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Abans Financial Services Limited Mumbai

Abans Financial Services Limited
(Formerly known as Abans Holdings Limited)

Notes to the unaudited standalone financial results for the quarter and half year ended September 30, 2026:

1. The above unaudited standalone financial results have been prepared in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The above unaudited standalone financial results are prepared to comply in all material respect in accordance with Indian Accounting Standard (Ind AS) notified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under. These unaudited standalone financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 11, 2026. These results for the half year ended September 30, 2026 have been subject to limited review by the Statutory Auditors of the Company who has issued an unmodified review report thereon.

3. During the six months period ended September 30, 2026, the Company has allotted 556,284 equity shares (Face value of Rs. 2/- each) pursuant to the exercise of options granted under Employee Stock Option Scheme.

4. The Company had setup its branch in GIFT CITY IFSC, the branch operates as fund management entity (FME) and the profit of such branch is allowed as a deduction under Section 80LA of Income Tax Act, 1961. Accordingly, the current tax for the quarter and half year ended has been determined after considering the above deduction.

5. As per Ind AS 108 'Operating Segments', Segment has been disclosed in consolidated financial results, hence no separate disclosure has been given in standalone financial results of the Company.

6. The employee benefit expenses includes reversal of ESOP expenses due to resignations of senior management personnels during the period:

(Rs. in Crores)

Particulars	For the Quarter ended September 30,2026 (Unaudited)	For the Quarter ended June 30,2026 (Unaudited)	For the half year ended September 30,2026 (Unaudited)
Employee benefits expenses	1.07	0.98	2.05
Reversal of ESOP expenses	-	(3.58)	(3.58)
Net amount	**1.07**	**(2.60)**	**(1.53)**

7. The other expenses includes net loss on account of fair value changes in investments. Summary of the same is as below:

(Rs. in Crores)

Particulars	For the half year ended September 30,2026 (Unaudited)
Other expenses excluding net fair value loss	1.05
Net fair value loss	0.69
Other Expenses	**1.74**

8. The information contained in this statement shall also be available on Company's Website www.abansfinserv.com and also on the website of the Stock Exchanges viz. BSE Limited - www.bseindia.com. and National Stock Exchange of India Limited - www.nseindia.com

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Abans Financial Services Limited Mumbai

Abans Financial Services Limited
(Formerly known as Abans Holdings Limited)

9. The figures of the quarter ended September 30, 2026, are the balancing figures between the reviewed figures for the half year ended September 30, 2026, and reviewed figures in respect of quarter ended June 30, 2026. The figures for the quarter ended September 30, 2025, are the balancing figures between the reviewed figures of the half year ended September 30, 2025, and reviewed figures in respect of quarter ended June 30, 2025.

10. Figures are regrouped, rearranged and reclassified wherever necessary. From period ended September 30, 2026 onwards company has adopted practice of reporting numbers in Rs Crores from Rs lakhs and accordingly comparative numbers are rounded off to nearest INR value in Crores from Rs in Lakhs.

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For Abans Financial Services Limited
(Formerly known as Abans Holdings Limited)

Abans Financial Services Limited Mumbai

Abhishek Bansal
(Chairman & Managing Director)
DIN: 01445730

Place: Mumbai
Date: November 11, 2026

CNK & Associates LLP
Chartered Accountants

Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results of Abans Financial Services Limited (Formerly known as Abans Holdings Limited) for the quarter and half year ended September 30, 2026, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review Report to
The Board of Directors of
Abans Financial Services Limited
(Formerly known as Abans Holdings Limited)

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Abans Financial Services Limited (Formerly known as Abans Holdings Limited) ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the quarter and half year ended September 30, 2026 (the "Statement") attached here with, being submitted by the Holding Company pursuant to the requirement of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations").

2. The Statement which is the responsibility of the Holding Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34- 'Interim Financial Reporting', as notified under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) to the extent applicable.

4. The Statement includes the results of the entities referred in Annexure – 1.



5. Based on our review conducted as above and upon consideration of the limited review reports of the subsidiaries by other auditors, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Consolidated Financial Results prepared in accordance with the recognition and measurement principles laid down in the aforesaid accounting standard has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

6. The interim financial results of Two Domestic Subsidiaries, whose interim financial results reflect, total asset of Rs. 699.88 Crores as at September 30, 2026, total revenue (before consolidation adjustments) of Rs. 1,612.53 Crores for the quarter ended September 30, 2026, and Rs. 5,492.10 Crores for the half year ended September 30, 2026, and total net profit after tax (before consolidation adjustments) of Rs. 9.89 Crores for the quarter ended September 30, 2026, and Rs. 38.98 Crores for the half year ended September 30, 2026, Total Comprehensive Income (before consolidation adjustments) of Rs. 9.89 Crores for the quarter ended September 30, 2026, and Rs. 38.98 Crores for the half year ended September 30, 2026, and net cash inflow (before consolidation adjustments) of Rs. 26.85 Crores for the half year ended September 30,2026 included in the Unaudited Consolidated Financial Results, have been reviewed by us. Our conclusion on the Statement is not modified in respect of this matter.

7. We did not review the interim financial results of Six subsidiaries/step-down subsidiaries (including Five foreign entities), whose interim financial results reflect, total assets of Rs. 2,244.65 Crores as at September 30, 2026, total revenue (before consolidation adjustments) of Rs. 1,695.14 Crores for the quarter ended September 30, 2026, and Rs 1,765.82 Crores for the half year ended September 30, 2026, and total net profit after tax (before consolidation adjustments) of Rs. 3.38 Crores for the quarter ended September 30, 2026, and Rs. 28.28 Crores for the half year ended September 30,2026, Total Comprehensive Income (before consolidation adjustments) of Rs. 33.15 Crores for the quarter ended September 30, 2026, and Rs 57.70 Crores for the half year ended September 30, 2026, and net cash Outflow (before consolidation adjustments) of Rs. 125.28 Crores for the half year ended September 30, 2026, as considered in the Unaudited Consolidated Financial Results. These interim financial results have been reviewed by respective independent auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amount included in respect of these entities is based solely on the reports of these auditors. Our conclusion on the Statement is not modified in respect of this matter.

8. The Unaudited Consolidated Financial Results include the interim financial results of six subsidiaries/step-down subsidiaries which have not been reviewed, whose interim financial results reflect, total assets of Rs. 162.18 Crores as at September 30, 2026, total revenue (before consolidation adjustments) of Rs. 4.64 Crores for the quarter ended September 30, 2026, and Rs 8.18 Crores for the half year ended September 30, 2026, and total net profit after tax (before consolidation adjustments) of Rs. 2.18 Crores for the quarter ended September 30, 2026, and Rs. 3.61 Crores for the half year ended September 30, 2026, Total Comprehensive Income (before consolidation adjustments) of Rs. 2.71 Crores for the quarter ended September 30, 2026, and



Rs 4.14 Crores for the half year ended September 30, 2026, and net cash outflow (before consolidation adjustments) of Rs. 3.32 Crores for the half year ended September 30, 2026, as considered in the Unaudited Consolidated Financia l Results. According to the information and explanation given to us by the Holding Company's management, these interim financial results are not material to the group. Our conclusion on the Statement is not modified in respect of this matter.

For **C N K & Associates LLP**
Chartered Accountants
Firm's Registration No.: 101961W/W100036



Pankaj Tiwari
Partner
Membership No. 153110
UDIN: 26153110ZWJWZE2321
Place: Mumbai
Date: November 11, 2026

Annexure-1

List of entities included in the Statement:

Holding Company
1. Abans Financial Services Limited
(Formerly known as Abans Holdings Limited)

Subsidiaries/Step-down subsidiaries (Domestic)
2. Abans Finance Private Limited
3. Abans Agri Warehousing & Logistics Private Limited
4. Abans Capital Private Limited
5. Abans Investment Managers Limited
(Formerly known as Abans Investment Managers Private Limited)
6. Abans Securities Private Limited
7. Abans Broking Services Private Limited
8. Abans Commodities (I) Private Limited
9. Clamant Broking Services Private Limited
10. Abans Global Broking (IFSC) Private Limited

Step-down Subsidiaries (International)
11. Abans Global Limited
12. Abans Middle East FZCO (Formerly known as Abans Middle East DMCC)
13. Abans Investment Manager Mauritius
14. Corporate Avenue Services Limited
15. Abans Capital Strategies Limited



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Abans Financial Services Limited
(Formerly known as Abans Holdings Limited)

Unaudited Consolidated Financial Results - Statement of Profit & Loss for the quarter and half year ended September 30, 2026

(Rs. in Crores - except per share data)

Particulars	For the Quarter ended September 30, 2026 (Unaudited) (Refer Note-9)	For the Quarter ended June 30, 2026 (Unaudited)	For the Quarter ended September 30, 2025 (Unaudited) (Refer Note-9)	For the Half year ended September 30, 2026 (Unaudited)	For the Half year ended September 30, 2025 (Unaudited)	For the Year ended March 31, 2026 (Audited)
Income						
Revenue from operations	3,323.78	3,707.68	6,831.68	7,031.46	8,725.49	23,873.57
Other income	0.41	0.60	1.52	1.01	3.26	5.59
Total income - A	**3,324.19**	**3,708.28**	**6,833.20**	**7,032.47**	**8,728.75**	**23,879.16**
Expenses						
Purchase of stock in trade / cost of materials consumed	3,407.32	3,590.34	6,647.69	6,997.66	8,589.06	23,529.01
Changes in inventories of finished goods, stock in trade & work in progress	(146.68)	(3.82)	107.17	(150.50)	(24.34)	19.93
Employee benefits expense (refer note no.7)	9.36	5.76	13.34	15.12	28.68	56.15
Finance costs	12.73	12.68	9.11	25.41	20.78	41.36
Depreciation and amortisation expense	1.14	1.05	0.38	2.19	0.68	1.83
Other expenses	17.41	15.87	15.96	33.28	33.21	110.18
Total expenses - B	**3,301.28**	**3,621.88**	**6,793.65**	**6,923.16**	**8,648.07**	**23,758.46**
Profit/(loss) before exceptional items and tax (A-B)	**22.91**	**86.40**	**39.55**	**109.31**	**80.68**	**120.70**
Exceptional income/(expense)	-	-	-	-	-	-
Profit/(loss) before tax	**22.91**	**86.40**	**39.55**	**109.31**	**80.68**	**120.70**
Less- tax expense :						
Current tax (Including earlier year)	1.60	40.92	(0.15)	42.52	19.02	4.77
Deferred tax	1.98	(20.37)	(2.15)	(18.39)	(12.88)	10.77
Profit/(loss) after tax	**19.33**	**65.85**	**41.85**	**85.18**	**74.54**	**105.16**
Other comprehensive income/(loss)						
(A) Items that will not be reclassified to profit or loss						
Remeasurement gain/(loss) on defined benefit plan	-	-	-	-	-	0.06
Gain/(loss) on fair valuation of quoted investments in equity shares	-	-	1.14	-	7.23	7.23
Tax relating to items that will not be reclassified to profit or loss	-	-	(0.38)	-	(1.44)	(0.38)
(B) Items that will be reclassified to profit or loss						
Exchange rate differences on translation of financial statements of foreign operations	11.77	(0.43)	25.96	11.34	26.62	74.67
Tax relating to items that will be reclassified to profit or loss	18.70	0.11	(6.53)	18.81	(6.70)	(18.81)
Other comprehensive income/(loss) for the period / year, net of tax	**30.47**	**(0.32)**	**20.19**	**30.15**	**25.71**	**62.77**
Total comprehensive income/(loss) for the period / year	**49.80**	**65.53**	**62.04**	**115.33**	**100.25**	**167.93**
Net profit/(loss) attributable to :						
Owners of the company	17.92	61.95	38.19	79.87	68.14	96.32
Non controlling interest	1.41	3.90	3.66	5.31	6.40	8.84
Other comprehensive income/(loss) attributable to :						
Owners of the company	28.07	(0.29)	18.65	27.78	23.82	57.96
Non controlling interest	2.40	(0.03)	1.54	2.37	1.89	4.81
Total comprehensive income/(loss) attributable to :						
Owners of the company	45.99	61.66	56.84	107.65	91.96	154.28
Non controlling interest	3.81	3.87	5.20	7.68	8.29	13.65
Earnings per equity share of face value of Rs. 2/- each (not annualised for the quarter)						
Basic	3.52	12.20	8.27	15.71	14.74	20.78
Diluted	3.52	12.20	8.27	15.71	14.74	20.78
Paid up equity share capital (Equity shares of Rs.2/- each)	10.24	10.17	10.12	10.24	10.12	10.13
Other equity excluding revaluation reserve						1,239.85

CNK & ASSOCIATES LLP Chartered Accountants Mumbai
Abans Financial Services Limited Mumbai

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Abans Financial Services Limited
(Formerly known as Abans Holdings Limited)
Unaudited Consolidated Financial Results - Statement of Assets & Liabilities

(Rs.in Crores)

Particulars	As on September 30, 2026 - (Unaudited)	As on March 31, 2026 - (Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	16.15	15.66
Right to use asset	9.72	10.85
Other intangible asset	1.04	1.15
Goodwill on consolidation	5.67	5.67
Financial assets		
Investments	0.59	0.59
Other financial assets	68.76	8.68
Deferred tax assets (net)	3.27	6.53
Other non current assets	0.02	0.05
	105.22	**49.18**
Current Assets		
Inventories	151.86	0.12
Financial assets		
Trade receivables	21.04	37.26
Cash and cash equivalents	229.36	332.63
Other bank balance	204.16	275.47
Loans	179.61	113.94
Derivative financial assets	145.26	55.40
Investments	1,148.46	1,313.50
Other financial assets	675.06	696.89
Current tax assets [net]	13.24	26.15
Other current assets	9.35	6.56
	2,777.40	**2,857.92**
TOTAL ASSETS	**2,882.62**	**2,907.10**
EQUITY AND LIABILITIES		
Equity		
Equity share capital	10.24	10.13
Other equity	1,343.41	1,239.85
Equity attributable to owners of the company	**1,353.65**	**1,249.98**
Non-controling interest	109.39	101.68
Total equity	**1,463.04**	**1,351.66**
Liabilities		
Non-Current Liabilities		
Financial liabilities		
Borrowings	59.72	35.90
Lease liabilities	7.91	9.94
Provisions	3.48	3.09
Deferred tax liabilities [net]	1.73	42.16
	72.84	**91.09**
Current Liabilities		
Financial liabilities		
Borrowings	862.95	707.57
Trade payables	10.92	46.21
Other financial liabilities	445.93	630.36
Lease liabilities	1.71	0.32
Provisions	1.62	5.44
Current tax liabilities [net]	21.77	2.15
Other current liabilities	1.84	72.30
	1,346.74	**1,464.35**
TOTAL EQUITY AND LIABILITIES	**2,882.62**	**2,907.10**

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Abans Financial Services Limited
(Formerly known as Abans Holdings Limited)

Unaudited Consolidated Financial Results - Cash Flow Statements for;

(Rs in Crores)

Particulars	For the Half year ended September 30, 2026 (Unaudited)	For the Half year ended September 30, 2025 (Unaudited)	For the Year ended March 31, 2026 (Audited)
CASH FLOW FROM OPERATING ACTIVITIES:			
Profit/(loss) before tax as per statement of profit and loss	**109.31**	**80.68**	**120.70**
Adjustment for:			
Depreciation and amortisation	2.19	0.68	1.83
Share based payment expenses	(3.09)	8.61	12.58
Other non cash items	0.06	(0.05)	0.20
Provision for Employee Benefits	1.00	4.02	4.92
(profit) / Loss on sale of investments	-	(28.08)	-
Discount on issue of debentures	0.44	-	0.37
Net gain on fair value changes	(56.09)	48.33	(29.65)
Interest (net)	6.48	(3.75)	(4.51)
Operating profit before working capital changes	**60.30**	**110.44**	**106.44**
Adjusted for :			
(Increase)/Decrease in inventories	(93.78)	(51.74)	20.58
(Increase)/Decrease in receivables	72.59	(329.68)	919.49
Increase/(Decrease) in payables	(142.89)	465.44	(505.52)
Cash generated from operations	**(103.78)**	**194.46**	**540.99**
Taxes refund / (paid) - (net)	(10.04)	(8.46)	(35.81)
Net cash from/(used in) operating activities (A)	**(113.82)**	**186.00**	**505.18**
CASH FLOW FROM INVESTING ACTIVITIES:			
Purchase of property, plant and equipment	(1.30)	(1.38)	(2.61)
Sale / (purchase) of investments	6.37	(101.20)	(275.81)
Intangible assets under development	(0.04)	-	(0.14)
Dividend	-	0.03	0.01
Interest Income	0.35	21.32	0.13
Net cash from investing activities (B)	**5.38**	**(81.23)**	**(278.42)**
CASH FLOW FROM FINANCING ACTIVITIES:			
Leasehold obligation	-	-	(1.56)
Proceeds from issue of equity shares - ESOP	0.11	0.01	0.02
Share application money received on conversion of options - ESOP	-	-	0.00
Proceeds/(Repayment) of Borrowings	10.83	(96.72)	2.17
Interest expenses	(6.82)	(18.54)	(13.71)
Net cash from financing activities (C)	**4.12**	**(115.25)**	**(13.08)**
Net cash and cash equivalents (A + B + C)	**(104.32)**	**(10.48)**	**213.68**
Cash and cash equivalents at beginning of the period	**332.63**	**109.89**	**109.89**
Foreign currency translation impact on cash balances of foreign subsidiary	1.05	2.36	9.07
Changes due to sale/deconsolidation of subsidiary	-	(0.01)	(0.01)
Cash and cash equivalents at end of the period	**229.36**	**101.77**	**332.63**

Abans Financial Services Limited
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Unaudited Consolidated Financial Results - Segmentwise Revenue and Results for the quarter and half year ended September 30, 2026;

(Rs.in Crores)

Particulars	For the Quarter ended September 30, 2026 (Unaudited) (Refer Note-9)	For the Quarter ended June 30, 2026 (Unaudited)	For the Quarter ended September 30, 2025 (Unaudited) (Refer Note-9)	For the Half year ended September 30, 2026 (Unaudited)	For the Half year ended September 30, 2025 (Unaudited)	For the Year ended March 31, 2026 (Audited)
Segment Revenue						
Fee based investment services	46.84	37.37	51.26	84.21	96.03	190.81
Principal investment & Treasury	3,271.79	3,666.93	6,777.12	6,938.72	8,621.52	23,664.79
Lending & Credit solutions	5.22	3.39	4.59	8.61	10.65	22.05
Others / un allocable	0.34	0.59	0.23	0.93	0.55	1.51
Total	**3,324.19**	**3,708.28**	**6,833.20**	**7,032.47**	**8,728.75**	**23,879.16**
Less : Inter segment revenue	-	-	-	-	-	-
Total Income	**3,324.19**	**3,708.28**	**6,833.20**	**7,032.47**	**8,728.75**	**23,879.16**
Segment result before tax						
Fee based investment services	28.43	19.42	30.84	47.85	53.68	104.24
Principal investment & Treasury	(8.26)	68.62	8.44	60.36	25.54	10.88
Lending & Credit solutions	4.29	2.57	2.39	6.86	6.29	12.38
Others / un allocable	0.32	0.40	0.17	0.72	0.44	1.15
Total	**24.78**	**91.01**	**41.84**	**115.79**	**85.95**	**128.65**
Less : Finance costs	1.87	4.61	2.29	6.48	5.27	7.95
Profit before tax	**22.91**	**86.40**	**39.55**	**109.31**	**80.68**	**120.70**

Note:- Due to the dynamic nature of the business and the multiple operating segments the business has, the assets and liabilities are used interchangebly among all segments. Forced allocation of these asssets and liabilities is not practicable and will not result in any meaningful allocation and seggregation. Hence, the assets and liabilities have not been identified with regards to segment reporting.

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Notes to the unaudited Consolidated financial results for the quarter and half year ended September 30, 2026:

1. The above unaudited financial results have been prepared in accordance with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The above unaudited consolidated financial results are prepared to comply in all material respect in accordance with Indian Accounting Standard (Ind AS) notified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under. These unaudited consolidated financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 11, 2026. These results for the half year ended September 30, 2026 have been subject to limited review by the Statutory Auditors of the Company who has issued an unmodified review report thereon.

3. During the period ended September 30, 2026, the Company has allotted 556,284 equity shares (Face value of Rs. 2/- each) pursuant to the exercise of options granted under Employee Stock Option Scheme.

4. As on September 30, 2026, the Company has fourteen subsidiaries (including step down subsidiaries).

5. On August 06, 2025, the Board of Directors of Abans Broking Services Private Limited (ABSPL) has approved Proposal of scheme of arrangement of merger, where in Abans Capital Private Limited (Transferor) (Holding Company), Abans Securities Private Limited (Transferor), Abans Commodities (I) Private Limited (Transferor), and Clamant Broking Services Private Limited (Transferor) will merge with ABSPL (Transferee), The Scheme of Amalgamation has been approved by Stock Exchange(s) and the Company has filled an appropriate application before the Hon'ble National Company Law Tribunal on July 16, 2026. On October 22, 2026, The Mumbai Bench of the Hon'ble National Company Law Tribunal issued an order admitting the Scheme Application and directing the Transferor and Transferee Companies to serve notices to the appropriate sectoral/regulatory authorities and obtain their no-objection for the proposed merger. Currently, the transferor and transferee are in the process of serving the said notices to the appropriate sectoral/regulatory authorities.

6. The Group's operating segments are established on the basis of those components of the Group that are evaluated regularly by the chief operating decision maker in deciding how to allocate resources and in assessing performance. These have been identified taking into account nature of activity, the differing risks and returns and the internal business reporting systems.

   The Group has the following principal operating and reporting segments; viz. Fee based investment services, Principal investment & Treasury and Lending & Credit solutions. The accounting policies adopted for segment reporting are in line with the accounting policy of the Company and the Statement on Segment Reporting is as per Ind AS – 108- Operating Segments.

7. The employee benefit expenses includes reversal of ESOP expenses due to resignations of senior management personnels in the group during the quarter:

(Rs. in Crores)

Particulars	For the Quarter ended September 30,2026 (Unaudited)	For the Quarter ended June 30,2026 (Unaudited)	For the half year ended September 30,2026 (Unaudited)
Employee benefits expenses	9.36	10.93	20.29
Reversal of ESOP expenses	-	(5.17)	(5.17)
Net amount	**9.36**	**5.76**	**15.12**

8. The information contained in this statement shall also be available on Company's Website www.abansfinserv.com and also on the website of the Stock Exchanges viz. BSE Limited -www.bseindia.com. and National Stock Exchange of India Limited - www.nseindia.com.

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9. The figures of the quarter ended September 30, 2026, are the balancing figures between the reviewed figures for the half year ended September 30, 2026, and reviewed figures in respect of quarter ended June 30, 2026. The figures for the quarter ended September 30, 2025, are the balancing figures between the reviewed figures of the half year ended September 30, 2025, and reviewed figures in respect of quarter ended June 30, 2025.

10. Figures are regrouped, rearranged and reclassified wherever necessary. From period ended September 30, 2026 onwards company has adopted practice of reporting numbers in Rs Crores from Rs lakhs and accordingly comparative numbers are rounded off to nearest INR value in Crores.

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For Abans Financial Services Limited
(Formerly known as Abans Holdings Limited)

Abans Financial Services Limited Mumbai

Abhishek Bansal
(Chairman & Managing Director)
DIN: 01445730

Place: Mumbai
Date: November 11, 2026